

CERTIFIED COPY OF RESOLUTION

I, JOHN W. HALVORSON, as Assistant Secretary of First Mortgage Investors, do hereby certify that at a regular meeting of the Board of Trustees of First Mortgage Investors, held in Miami Beach, Florida, on February 23, 1971, the following resolution, amending resolution adopted at a meeting of the Board of Trustees held on August 19, 1970, was on motion duly made and seconded, unanimously adopted:

## RESOLVED:

1. That pursuant to Article 1 of the Declaration of Trust, as amended, whenever in the opinion of the Managing Trustee or Secretary it will be of practical advantage to the Trust to take and hold title to property of the Trust in the name of a nominee, title shall be taken substantially in the following form:

1(a) "To X, as nominee of the Trustees of First Mortgage Investors, with power to satisfy, discharge, release, foreclose, assign, and/or transfer the within mortgage (or other instrument), and to execute deeds of conveyance and deed restrictions and to designate a substitute nominee in his stead."

As an alternative to the form contained in Paragraph 1 (a) of this resolution, title to property of the Trust may be taken substantially in the following form:

1(b) "To X, as nominee of the Trustees of First Mortgage Investors, with power to satisfy, discharge, release, foreclose, assign, and/or transfer the within mortgage (or other instrument), and to execute deeds of conveyance and deed restrictions and to designate a substitute nominee in his stead, and to assign to and confer upon such substitute nominee all of the right, title, and interest of X as nominee and with the same powers that are conferred upon said nominee."

2. That whenever title is thus taken in the name of a nominee, such nominee shall execute a designation or designations of a substitute nominee or nominees, in form approved by counsel to the Trust, and all such designations shall be deposited with and retained by the Trust, or by its Investment Advisor, First Mortgage Advisory Corporation, for use in case the original nominee is not available to foreclose, execute a required satisfaction, discharge, release, assignment, transfer and/or deeds of conveyance and deed restrictions.

AND WHEREAS, persons designated as nominees in accordance with said resolution have changed due to changes in personnel since that date; therefore,

3. That the following persons and only such persons may be named as nominees of the Trustees of First Mortgage Investors to take and hold title to property of the Trust, with powers indicated in Paragraph 1(a) of this resolution (or in the alternative form contained in Paragraph 1(b) of this resolution), or may be designated as substitute nominees for any such nominee:

(1) Jack R. Courshon  
 (2) Arthur H. Courshon  
 (3) Edmond F. Dagnino  
 (4) Stanley J. Magenheimer  
 (5) Robert B. Caterson  
 (6) Louise B. Smith  
 (7) Sumner H. Shafmaster

(8) Frank E. Pero  
 (9) John W. Halvorson  
 (10) Bernard L. Eichenbaum  
 (11) Alfred C. Ryan, Jr.  
 (12) Carl N. Brett

4. That, without regard to the identity of the nominee in whose name title to property of the Trust may be or may have been taken, and notwithstanding other provisions of this resolution or the designation of a particular substitute nominee pursuant to this resolution or to previous resolutions superseded by this resolution, each of the persons named in Paragraph 3 above shall have power, in behalf of the Trustees of First Mortgage Investors, to satisfy, discharge, release, foreclose, assign, and/or transfer any mortgage (or other instrument), and to execute deeds of conveyance and deed restrictions, and in addition, to execute financing statements, loan agreements, contracts, leases, condominium declarations, plats, and any and all legal documents, and to endorse checks payable to any of said persons as nominee of the Trustees of First Mortgage Investors.

I FURTHER CERTIFY that said resolution is in full force and effect and has not been modified or amended in any manner whatsoever.

Dated at Miami Beach, Florida, this 1st day of

September

1971

*[Signature]*  
 Assistant Secretary of  
 FIRST MORTGAGE INVESTORS

SEAL